

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024
County Name: MONROE COUNTY County Number: 68

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 2/7/2023 Meeting Time: 09:30 AM Meeting Location: County Courthouse, Supervisors' Office, 10 Benton Ave E, Albia, IA 52531
Contact Person: Amanda Harlan Contact Phone Number: (641) 932-2865

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
<https://monroecounty.iowa.gov/>

County Telephone Number
 (641) 932-2865

		Current Year Certified Property Tax FY 2022/2023	Budget Year Effective Property Tax FY 2023/2024	Budget Year Proposed Maximum Property Tax FY 2023/2024	Proposed Percentage Change
Taxable Valuations-General Services	1	565,476,836	575,451,335	575,451,335	
Requested Tax Dollars-General Basic	2	1,979,169		2,445,668	
Requested Tax Dollars-General Supplemental	3	1,752,978		1,150,903	
Requested Tax Dollars-General Services Total	4	3,732,147	3,732,147	3,596,571	-3.63
Estimated Tax Rate-General Services	5	6.60000	6.48560	6.25000	
Taxable Valuations-Rural Services	6	445,853,599	455,819,808	455,819,808	
Requested Tax Dollars-Rural Basic	7	1,761,122		1,800,488	
Requested Tax Dollars-Rural Supplemental	8			227,910	
Requested Tax Dollars-Rural Services Total	9	1,761,122	1,761,122	2,028,398	15.18
Estimated Tax Rate-Rural Services	10	3.95000	3.86364	4.45000	

Explanation of increases in the budget:

Significant increases in the above proposed maximums include increases to property and liability insurance expense, employee benefits and salary expenses, information technology expenses, rock expenses, fuel expenses, pavement projects, bridge projects, election expenses and anticipated overall cost of doing business increases. A decrease in health insurance expense for the county is reflected in the General Supplemental fund decrease. Additionally, legislative changes decreasing commercial and industrial property taxable valuations and telephone utility taxable valuations are reflected in the figures above. Finally, estimates for the expected corrective legislation SSB 1056 are considered above. For more information please call the Auditor's Office at 641-932-2865.

If applicable, the above notice is also available online at:
<https://monroecounty.iowa.gov/>

The above tax rates do not include county voted levies, mental health and disabilities services levy, debt service levy and the rates of other local jurisdictions. Regarding proposed maximum dollars, the Board of Supervisors cannot adopt a higher tax asking for these levies following the public hearing. Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming year.