

NOTICE OF PUBLIC HEARING

Henry County

**THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC
PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS**

The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly.

Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.2
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.5
General Basic Tax Dollars to be Generated in Excess of Maximum:	520,650

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

Our property valuation base rate decreased from previous year. The need for additional monies to permit continuance of current services which are of great value to county residents is needed to continue these programs.

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 02-25-2014	Meeting Time: 10:00 am	Meeting Location: Board of Supervisors Courthouse
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Web Site (if available): henrycountyiowa.us		County Telephone Number: 319-385-0756			
Iowa Department of Management Form 630 (Publish)		Budget 2014/2015	Re-Est 2013/2014	Actual 2012/2013	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	7,228,251	7,306,542	7,055,205	1.22
Less: Uncollected Delinquent Taxes - Levy Year	2	0		5,270	
Less: Credits to Taxpayers	3	263,546	263,546	305,931	
Net Current Property Taxes	4	6,964,705	7,042,996	6,744,004	
Delinquent Property Tax Revenue	5	3,467	3,467	5,270	
Penalties, Interest & Costs on Taxes	6	53,300	53,300	71,051	
Other County Taxes/TIF Tax Revenues	7	915,221	889,392	898,764	0.91
Intergovernmental	8	3,469,135	3,729,530	3,744,158	
Licenses & Permits	9	60,100	62,200	45,846	
Charges for Service	10	478,320	517,250	598,242	
Use of Money & Property	11	52,950	53,308	60,003	
Miscellaneous	12	156,050	135,903	117,621	
Subtotal Revenues	13	12,153,248	12,487,346	12,284,959	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0			
Operating Transfers In	15	1,343,137	1,342,107	1,106,292	
Proceeds of Fixed Asset Sales	16	0		247,595	
Total Revenues & Other Sources	17	13,496,385	13,829,453	13,638,846	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	3,373,734	3,388,304	2,948,882	6.96
Physical Health and Social Services	19	996,921	1,004,550	906,154	4.89
Mental Health, ID & DD	20	1,746,127	781,160	771,407	50.45
County Environment and Education	21	1,148,223	1,023,343	969,489	8.83
Roads & Transportation	22	4,379,200	4,069,500	3,720,147	8.5
Government Services to Residents	23	642,257	638,157	526,221	10.48
Administration	24	1,433,801	1,413,187	1,149,290	11.69
Nonprogram Current	25	58,500	53,500	51,714	6.36
Debt Service	26	233,500	233,100	230,821	0.58
Capital Projects	27	811,790	1,108,490	956,340	-7.87
Subtotal Expenditures	28	14,824,053	13,713,291	12,230,465	
Other Financing Uses:					
Operating Transfers Out	29	1,343,137	1,342,107	1,106,292	
Refunded Debt/Payments to Escrow	30	0			
Total Expenditures & Other Uses	31	16,167,190	15,055,398	13,336,757	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-2,670,805	-1,225,945	302,089	
Beginning Fund Balance - July 1,	33	6,494,454	7,720,399	7,418,310	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0			
Fund Balance - Nonspendable	35	0			
Fund Balance - Restricted	36	2,465,226	4,478,690	5,325,048	
Fund Balance - Committed	37	0			
Fund Balance - Assigned	38	280,393	424,711	477,029	
Fund Balance - Unassigned	39	1,078,030	1,591,053	1,918,322	
Total Ending Fund Balance - June 30,	40	3,823,649	6,494,454	7,720,399	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	5,841,852	Urban Areas:		7,94719	
Rural Only Levies*:	1,386,399	Rural Areas:		11,69719	
Special District Levies*:	0	Any special district tax rates not included.			
TIF Tax Revenues:	0				
Utility Replacmnt. Excise Tax:	103,560	Date:		02-25-2014	

Explanation of any significant items in the budget: