

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

MADISON COUNTY
Fiscal Year July 1, 2020 - June 30, 2021

The MADISON COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 6/8/2021 10:00 AM

Contact: Shelley D. Kaster

Phone: (515) 462-3914

Meeting Location: Madison County Annex - Meeting Room - 201 W Court

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	8,117,488	0	8,117,488
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Less: Credits to Taxpayers	3	355,153	0	355,153
Net Current Property Tax	4	7,762,335	0	7,762,335
Delinquent Property Tax Revenue	5	33	0	33
Penalties, Interest & Costs on Taxes	6	67,255	0	67,255
Other County Taxes/TIF Tax Revenues	7	1,165,237	0	1,165,237
Intergovernmental	8	6,577,272	2,135,179	8,712,451
Licenses & Permits	9	80,421	3,800	84,221
Charges for Service	10	1,101,290	6,723	1,108,013
Use of Money & Property	11	124,013	0	124,013
Miscellaneous	12	83,710	1,002,608	1,086,318
Subtotal Revenue	13	16,961,566	3,148,310	20,109,876
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	6,067,400	6,067,400
Operating Transfers In	15	2,427,168	100,000	2,527,168
Proceeds of Fixed Asset Sales	16	2,000	0	2,000
Total Revenues & Other Sources	17	19,390,734	9,315,710	28,706,444
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	3,710,735	61,819	3,772,554
Physical Health and Social Services	19	961,589	24,673	986,262
Mental Health, ID & DD	20	489,856	-40,350	449,506
County Environment & Education	21	1,022,131	2,478	1,024,609
Roads & Transportation	22	6,372,847	0	6,372,847
Government Services to Residents	23	674,240	7,883	682,123
Administration	24	1,693,364	93,702	1,787,066
Nonprogram Current	25	0	0	0
Debt Service	26	138,620	300	138,920
Capital Projects	27	2,576,070	4,726,000	7,302,070
Subtotal Expenditures	28	17,639,452	4,876,505	22,515,957
Other Financing Uses:				
Operating Transfers Out	29	2,427,168	100,000	2,527,168
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	20,066,620	4,976,505	25,043,125
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-675,886	4,339,205	3,663,319
Beginning Fund Balance - July 1, 2020	33	4,672,697	0	4,672,697
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	2,922,963	0	2,922,963
Fund Balance - Committed	37	0	0	0
Fund Balance - Assigned	38	0	0	0
Fund Balance - Unassigned	39	1,073,848	4,339,205	5,413,053
Total Ending Fund Balance - June 30, 2021	40	3,996,811	4,339,205	8,336,016

Explanation of Changes: Additional revenues received from CARES Act funding, GO Bond, Conservation fundraising funds from MCFEE, Conservation REAP grant for construction, American Rescue Plan funds.
Additional expenses for construction projects, CARES Act expenses, building maintenance and repair expense, insurance enrollment changes, medical supplies and safety equipment, E911 Radio Project Expenses, Server and website upgrades, and Audit expenses
Reduced expenses for trainings and education due to COVID, and insurance enrollment changes