

NOTICE OF PUBLIC HEARING

Henry County

**THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC
PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS**

The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly.
Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.5
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.5
General Basic Tax Dollars to be Generated in Excess of Maximum:	884,625

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

Our property tax valuation is not high enough to permit continuance of current services which are of great value to county residents, so to continue these services for our residents it is necessary to increase the General Basic Tax Rate.

COUNTY NAME:	NOTICE OF PUBLIC HEARING – BUDGET ESTIMATE	CO NO:
Henry	Fiscal Year July 1, 2019 - June 30, 2020	44

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date:	Meeting Time:	Meeting Location:
February 26 2019	10:00 a.m.	Henry County Board of Supervisors Office

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Web Site (if available):	County Telephone Number:
	319-385-0756

Iowa Department of Management Form 630 (Publish)	Budget 2019/2020	Re-Est 2018/2019	Actual 2017/2018	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES				
Taxes Levied on Property*	1 8,680,358	8,031,238	7,038,266	11.05
Less: Uncollected Delinquent Taxes - Levy Year	2 0			
Less: Credits to Taxpayers	3 515,215	538,756	485,116	
Net Current Property Taxes	4 8,165,143	7,492,482	6,553,150	
Delinquent Property Tax Revenue	5 1,607	1,607	2,413	
Penalties, Interest & Costs on Taxes	6 53,300	53,300	49,430	
Other County Taxes/TIF Tax Revenues	7 112,604	913,059	1,007,544	-66.57
Intergovernmental	8 4,915,898	4,899,760	4,601,825	
Licenses & Permits	9 91,301	28,100	44,007	
Charges for Service	10 723,120	522,330	550,261	
Use of Money & Property	11 112,705	150,330	135,784	
Miscellaneous	12 107,100	128,400	187,389	
Subtotal Revenues	13 14,282,778	14,189,368	13,131,803	
Other Financing Sources:				
General Long-Term Debt Proceeds	14 675,000		8,965,698	
Operating Transfers In	15 1,747,202	1,540,944	2,164,229	
Proceeds of Fixed Asset Sales	16 400	11,100	15,751	
Total Revenues & Other Sources	17 16,705,380	15,741,412	24,277,481	
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18 4,366,538	3,987,494	3,675,509	9
Physical Health and Social Services	19 1,593,769	1,510,378	1,029,284	24.44
Mental Health, ID & DD	20 1,001,940	1,079,280	836,399	9.45
County Environment and Education	21 1,164,775	1,117,641	1,060,596	4.8
Roads & Transportation	22 5,559,517	4,446,000	4,758,104	8.09
Government Services to Residents	23 787,191	752,197	700,355	6.02
Administration	24 1,498,248	1,604,172	1,477,693	0.69
Nonprogram Current	25 68,300	70,800	56,928	9.53
Debt Service	26 866,850	864,962	229,700	94.26
Capital Projects	27 1,596,700	9,318,349	1,363,171	8.23
Subtotal Expenditures	28 18,503,828	24,751,273	15,187,739	
Other Financing Uses:				
Operating Transfers Out	29 1,747,202	1,540,944	2,164,229	
Refunded Debt/Payments to Escrow	30 0			
Total Expenditures & Other Uses	31 20,251,030	26,292,217	17,351,968	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32 -3,545,650	-10,550,805	6,925,513	
Beginning Fund Balance - July 1,	33 4,978,419	15,529,224	8,603,711	
Increase (Decrease) in Reserves (GAAP Budgeting)	34 0			
Fund Balance - Nonspendable	35 0			
Fund Balance - Restricted	36 1,114,598	3,663,724	13,925,636	
Fund Balance - Committed	37 0			
Fund Balance - Assigned	38 226,445	415,180	460,565	
Fund Balance - Unassigned	39 91,726	899,515	1,143,023	
Total Ending Fund Balance - June 30,	40 1,432,769	4,978,419	15,529,224	

Proposed property taxation by type:	Proposed tax rates per \$1,000 taxable valuation:		
Countywide Levies*:	6,886,230	Urban Areas:	7.84
Rural Only Levies*:	1,794,128	Rural Areas:	11.79
Special District Levies*:	0	Any special district tax rates not included.	
TIF Tax Revenues:	0	Date:	
Utility Replacmnt. Excise Tax:	102,023		

Explanation of any significant items in the budget: