

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
County Name: HENRY COUNTY County Number: 44

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 3/23/2021 Meeting Time: 10:00 AM Meeting Location: Courthouse 2nd Floor Conference Room 100 E Washington St Mt Pleasant, IA 52641

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request.

County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-gov-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
henrycountyia.gov

County Telephone Number
(319) 385-0756

		Budget 2021/2022	Re-Est 2020/2021	Actual 2019/2020	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	10,292,417	9,702,542	8,581,019	9.52
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0	
Less: Credits to Taxpayers	3	583,265	541,645	555,743	
Net Current Property Taxes	4	9,709,152	9,160,897	8,025,276	
Delinquent Property Tax Revenue	5	1,607	1,607	3,123	
Penalties, Interest & Costs on Taxes	6	53,300	53,300	45,186	
Other County Taxes/TIF Tax Revenues	7	1,126,060	1,331,469	1,092,101	1.54
Intergovernmental	8	5,609,130	6,949,247	5,306,594	
Licenses & Permits	9	33,050	33,135	36,948	
Charges for Service	10	664,270	710,970	636,916	
Use of Money & Property	11	86,280	118,805	210,509	
Miscellaneous	12	121,300	258,273	185,452	
Subtotal Revenues	13	17,404,149	18,617,703	15,542,105	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	0	666,500	
Operating Transfers In	15	1,698,811	1,705,833	1,736,202	
Proceeds of Fixed Asset Sales	16	0	0	0	
Total Revenues & Other Sources	17	19,102,960	20,323,536	17,944,807	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	4,714,113	4,706,588	4,125,462	6.90
Physical Health and Social Services	19	1,468,218	1,497,225	1,476,967	-0.30
Mental Health, ID & DD	20	1,097,644	1,172,697	934,461	8.38
County Environment and Education	21	1,197,727	1,386,013	1,102,347	4.24
Roads & Transportation	22	4,931,700	4,651,900	5,114,490	-1.80
Government Services to Residents	23	832,969	815,793	729,135	6.88
Administration	24	1,845,223	1,780,708	1,691,710	4.44
Nonprogram Current	25	68,000	68,500	96,136	-15.90
Debt Service	26	884,825	886,100	865,464	1.11
Capital Projects	27	923,100	1,176,195	4,266,898	-53.49
Subtotal Expenditures	28	17,963,519	18,141,719	20,403,070	
Other Financing Uses:					
Operating Transfers Out	29	1,698,811	1,705,833	1,736,202	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	19,662,330	19,847,552	22,139,272	
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses					
	32	-559,370	475,984	-4,194,465	
Beginning Fund Balance - July 1,	33	5,350,169	4,874,185	9,068,650	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	3,751,624	4,036,464	3,507,749	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	71,777	134,327	255,353	
Fund Balance - Unassigned	39	967,398	1,179,378	1,111,083	
Total Ending Fund Balance - June 30,	40	4,790,799	5,350,169	4,874,185	

Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:	
Countywide Levies*:	8,365,297	Urban Areas:	8.92506
Rural Only Levies*:	1,927,120	Rural Areas:	12.87506
Special District Levies*:	0	Any special district tax rates not included.	
TIF Tax Revenues:	0		
Utility Replacement Excise Tax:	113,979		

Explanation of any significant items in the budget:

Virtual Meeting Information:

NOTICE OF PUBLIC HEARING THE BOARD OF SUPERVISORS INTENDS TO LEVY GENERAL BASIC PROPERTY TAX RATES WHICH EXCEED STATUTORY MAXIMUMS The accompanying budget summary requires a general basic property tax rate that exceeds the maximum rate as established by the general assembly. Comparison of the proposed general basic rate with the statutory maximum 3.50000 general basic tax rate and the dollar amount of the difference between the proposed rate and the maximum rate:

Proposed General Basic Tax Rate per \$1,000 of Taxable Value:	4.50000
Maximum General Basic Tax Rate per \$1,000 of Taxable Value:	3.50000
General Basic Tax Dollars to be Generated in Excess of Maximum:	944,298

Major reasons for the difference between the proposed general basic tax rate and the maximum basic tax rate:

The County's property valuation is not high enough to permit continuance of current services which are of great value to county residence, so to continue these services it is necessary to increase the General Basic Tax Rate.