

# THE PROPERTY ASSESSMENT CYCLE

## SCHOOLS

Boards of Education

## CITIES

City Councils

## COUNTY

Boards of Supervisors

## TOWNSHIPS

Township Trustees

## OTHER ENTITIES

Miscellaneous

Each of these tax levying bodies prepares and adopts a **BUDGET**, following a public hearing. These go to the

The **ASSESSOR** lists and values all taxable property in the jurisdiction and prepares

**ASSESSMENT BOOKS** and delivers them to the

**COUNTY AUDITOR**, who determines each taxpayer's share of the total budget by applying the rollback percentages to each property class as determined by the Director of Revenue, and any exemptions. This is delivered to the

**COUNTY TREASURER**, who prepares individual tax statements and delivers them to

**INDIVIDUAL ASSESSMENT STATEMENTS** and delivers them by April 1 to

**TAXPAYERS**

who pay their taxes to the