

The County Board of Supervisors will conduct a public hearing on the proposed amendment to the Current County budget as follows

Meeting Date: May 31, 2005  
 Meeting Time: 9 30 A M  
 Meeting Location: Administration Bldg 300 W, 4th St., Spencer, IA 51301

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, the proposed amendment. An approved budget amendment is required in order to permit increases in any class of expenditures as last certified or last amended.

County Telephone No ~ 712-262-1569 Iowa Department of Management Form 653 A-R Sheer 1 of 2 (Publish) (revised 10120/03)	For Fiscal Year Ending June		
	Total Budget as Certified or Last Amended	Proposed Current Amendment	Total Budget After Current Amendment
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Taxes Levied on Property	1 4,729,157		4,729,157
Less: Uncollected Delinquent Taxes - Levy Year	2 2,030		2,030
Less Credits to Taxpayers	3 234,840		234,840
Net Current Property Taxes	4 4,492,287	0	4,492,287
Delinquent Property Tax Revenue	5 1,155		1,155
Penalties, Interest & Costs on Taxes	6 34,100		34,100
Other County Taxes/TIF Tax Revenues	7 735,753	4,037	739,790
Intergovernmental	8 5,142,923	144,974	5,287,897
Licenses & Permits	9 18,138	48,685	66,823
Charges for Service	10 369,616		369,616
Use of Money & Property	11 125,743	27,362	153,105
Miscellaneous	12 1,421,596	40,965	1,462,561
Subtotal Revenues	13 12,341,311	266,023	12,607,334
Other Financing Sources	14 125,000		125,000
General Long-Term Debt Proceeds			
Operating Transfers In	15 1,137,816	50,000	1,187,816
Proceeds of Fixed Asset Sales	16		0
Total Revenues & Other Sources	17 13,604,127	316,023	13,920,150
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	18 1,945,599	2,000	1,947,599
Operating:			
Public Safety & Legal Service			
Physical Health & Social Services	19 383,112	33,400	416,512
Mental Health, MR & DO	20 1,409,407	120,000	1,529,407
County Environment & Education	21 803,886	34,350	838,236
Roads & Transportation	22 3,453,600		3,453,600
Government Services to Residents	23 374,777	8,445	383,222
Administration	24 1,261,230	45,000	1,306,230
Nonprogram Current	25 356,761		356,761
Debt Service	26 260,535		260,535
Capital Projects	27 2,857,440	50,000	2,907,440
<b>Subtotal Expenditures</b>	28 13,106,347	293,195	13,399,542
Other Financing Uses:			
Operating Transfers Out	29 1,137,816	50,000	1,187,816
<b>Total Expenditures &amp; Other Uses</b>	30 14,244,163	343,195	14,587,358
Excess of Revenues & Other Sources <b>over (under) Expenditures &amp; Other Uses</b>	31 (640,036)	(27,172)	(667,208)
Beginning Fund Balance - July 1,	32 3,362,517		3,362,517
Increase (Decrease) in Reserves (GAAP Budgeting)	33		0
Fund Balance - Reserved	34 500,000		500,000
Fund Balance - Unreserved/Designated	35		0
Fund Balance - Unreserved/Undesignated	36 2,222,481	(27,172)	2,195,309
Total Ending Fund Balance - June 30,	37 2,722,481	(27,172)	2,695,309

Explanation of changes

Other County Taxes revenue increase due to mobile home tax collections, Intergovernmental revenue reflects operational grants, mental health state allocations, special elections, and roads and transportation state conversions & local fuel purchases License & Permits reflects additional sheriff fees, real estate transfer taxes & passport fees, Use of Money & Prop increased for investment interest, conservation & other building rents, Miscellaneous revenue increased due to donation, permits, rebates & ordinance fines. Public Safety expenditures increased for new school resource officer supplies Physical Health & Social Services increased for Lead Grant, group foster care & primary treatment, Mental Health increased to Cover areas of chronic mental illness & mental retardation, County Environment & Education increased to fund economic development & conservation construction. Government Services to Residents Increased to fund voter registration training, travel & special election costs Administration expenditures increased to fund publication costs, State grant spending, & building repairs. Capital Projects covers Courthouse restoration start-up costs.