

COUNTY NAME: CLAY	NOTICE OF PUBLIC HEARING AMENDMENT OF CURRENT COUNTY BUDGET	CO NO: 21
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The County Board of Supervisors will conduct a public hearing on the proposed amendment to the current County budget as follows:

Meeting Date: November 9, 2006	Meeting Time: 9:00 a.m.	Meeting Location: Board Room, 300 W. 4th St, Spencer, IA 51301
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, the proposed amendment. An approved budget amendment is required in order to permit increases in any class of expenditures as last certified or last amended.

County Telephone No.: 712-262-1569		For Fiscal Year Ending: June 30, 2007	
Iowa Department of Management Form 653 A-R Sheet 1 of 2 (Publish) (revised 10/20/03)			
	Total Budget as Certified or Last Amended	Proposed Current Amendment	Total Budget After Current Amendment
REVENUES & OTHER FINANCING SOURCES			
Taxes Levied on Property	1 5,590,542		5,590,542
Less: Uncollected Delinquent Taxes - Levy Year	2 3,736		3,736
Less: Credits to Taxpayers	3 259,000		259,000
Net Current Property Taxes	4 5,327,806	0	5,327,806
Delinquent Property Tax Revenue	5 1,155		1,155
Penalties, Interest & Costs on Taxes	6 34,100		34,100
Other County Taxes/TIF Tax Revenues	7 792,782		792,782
Intergovernmental	8 4,834,432	0	4,834,432
Licenses & Permits	9 6,515		6,515
Charges for Service	10 403,868		403,868
Use of Money & Property	11 287,339		287,339
Miscellaneous	12 316,175	0	316,175
Subtotal Revenues	13 12,004,172	0	12,004,172
Other Financing Sources:			
General Long-Term Debt Proceeds	14		0
Operating Transfers In	15 1,902,816	180,000	2,082,816
Proceeds of Fixed Asset Sales	16		0
Total Revenues & Other Sources	17 13,906,988	180,000	14,086,988
EXPENDITURES & OTHER FINANCING USES			
Operating:			
Public Safety & Legal Services	18 2,276,571		2,276,571
Physical Health & Social Services	19 417,625		417,625
Mental Health, MR & DD	20 1,619,758		1,619,758
County Environment & Education	21 872,234		872,234
Roads & Transportation	22 3,699,770		3,699,770
Government Services to Residents	23 395,086		395,086
Administration	24 1,337,466		1,337,466
Nonprogram Current	25 16,761		16,761
Debt Service	26 551,855		551,855
Capital Projects	27 1,370,000	700,000	2,070,000
Subtotal Expenditures	28 12,557,126	700,000	13,257,126
Other Financing Uses:			
Operating Transfers Out	29 1,902,816	180,000	2,082,816
Total Expenditures & Other Uses	30 14,459,942	880,000	15,339,942
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	31 (552,954)	(700,000)	(1,252,954)
Beginning Fund Balance - July 1,	32 4,317,822		4,317,822
Increase (Decrease) in Reserves (GAAP Budgeting)	33		0
Fund Balance - Reserved	34		0
Fund Balance - Unreserved/Designated	35		0
Fund Balance - Unreserved/Undesignated	36 3,764,868	(700,000)	3,064,868
Total Ending Fund Balance - June 30,	37 3,764,868	(700,000)	3,064,868

Explanation of changes:

Capital Projects expenditures increased by 700,000 to complete the Courthouse Restoration Project in FY2007. Operating transfers from the Local Option-Any Lawful Use Fund and Courthouse Restoration Fund to the Capital Projects Fund