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|-----------------------------|--|---------------------|
| <b>COUNTY NAME:</b><br>Clay | <b>NOTICE OF PUBLIC HEARING</b><br><b>AMENDMENT OF CURRENT COUNTY BUDGET</b> | <b>CO NO:</b><br>21 |
|-----------------------------|--|---------------------|

The County Board of Supervisors will conduct a public hearing on the proposed amendment to the current County budget as follows:

|                                 |                            |  |
|---------------------------------|----------------------------|--|
| Meeting Date:<br>April 10, 2018 | Meeting Time:<br>9:30 a.m. | Meeting Location:<br>300 W 4th St, Spencer, IA 51301 |
|---------------------------------|----------------------------|--|

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, the proposed amendment. An approved budget amendment is required in order to permit increases in any class of expenditures as last certified or last amended.

|                                    |                                   |
|------------------------------------|-----------------------------------|
| County Telephone No.: 712-262-1569 | For Fiscal Year Ending: 6/30/2018 |
|------------------------------------|-----------------------------------|

| Iowa Department of Management<br>Form 653 A-R Sheet 1 of 2 (Publish) (revised 05/01/14)      | Total Budget<br>as Certified<br>or Last<br>Amended | Proposed<br>Current<br>Amendment | Total Budget<br>After Current<br>Amendment |
|--|--|----------------------------------|--|
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>  |  |                                  |  |
| Taxes Levied on Property   | 1 8,018,937  | 0                                | 8,018,937                                  |
| Less: Uncollected Delinquent Taxes - Levy Year   | 2 285  | 0                                | 285  |
| Less: Credits to Taxpayers   | 3 479,319  | 0                                | 479,319                                    |
| Net Current Property Taxes   | 4 7,539,333  | 0                                | 7,539,333                                  |
| Delinquent Property Tax Revenue  | 5 130  | 0                                | 130  |
| Penalties, Interest & Costs on Taxes   | 6 32,680   | 0                                | 32,680                                     |
| Other County Taxes/TIF Tax Revenues  | 7 1,370,984  | 0                                | 1,370,984                                  |
| Intergovernmental  | 8 4,758,278  | 258,318                          | 5,016,596                                  |
| Licenses & Permits   | 9 14,406   | 9,555                            | 23,961                                     |
| Charges for Service  | 10 594,839   | 6,265                            | 601,104                                    |
| Use of Money & Property  | 11 279,026   | 51,418                           | 330,444                                    |
| Miscellaneous  | 12 544,250   | 139,451                          | 683,701                                    |
| <b>Subtotal Revenues</b>   | 13 15,133,926                                      | 465,007                          | 15,598,933                                 |
| Other Financing Sources:   |  |                                  |  |
| General Long-Term Debt Proceeds  | 14   | 0                                | 0  |
| Operating Transfers In   | 15 2,169,279                                       | 0                                | 2,169,279                                  |
| Proceeds of Fixed Asset Sales  | 16   | 41,930                           | 41,930                                     |
| <b>Total Revenues &amp; Other Sources</b>  | 17 17,303,205                                      | 506,937                          | 17,810,142                                 |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>   |  |                                  |  |
| Operating:   |  |                                  |  |
| Public Safety & Legal Services   | 18 2,991,047                                       | 66,886                           | 3,057,933                                  |
| Physical Health & Social Services  | 19 772,062   | (35,642)                         | 736,420                                    |
| Mental Health, ID & DD   | 20 403,438   | 300                              | 403,738                                    |
| County Environment & Education   | 21 1,458,042                                       | 281,736                          | 1,739,778                                  |
| Roads & Transportation   | 22 5,181,292                                       | 0                                | 5,181,292                                  |
| Government Services to Residents   | 23 557,497   | (700)                            | 556,797                                    |
| Administration   | 24 2,081,597                                       | 209,181                          | 2,290,778                                  |
| Nonprogram Current   | 25   | 0                                | 0  |
| Debt Service   | 26 485,358   | 0                                | 485,358                                    |
| Capital Projects   | 27 1,058,964                                       | 184,358                          | 1,243,322                                  |
| <b>Subtotal Expenditures</b>   | 28 14,989,297                                      | 706,119                          | 15,695,416                                 |
| Other Financing Uses:  |  |                                  |  |
| Operating Transfers Out  | 29 2,169,279                                       | 0                                | 2,169,279                                  |
| Refunded Debt/Payments to Escrow   | 30   | 0                                | 0  |
| <b>Total Expenditures &amp; Other Uses</b>   | 31 17,158,576                                      | 706,119                          | 17,864,695                                 |
| <b>Excess of Revenues &amp; Other Sources<br/>over (under) Expenditures &amp; Other Uses</b> | 32 144,629   | (199,182)                        | (54,553)                                   |
| Beginning Fund Balance - July 1,   | 33 7,351,290                                       | 0                                | 7,351,290                                  |
| Increase (Decrease) in Reserves (GAAP Budgeting)   | 34   | 0                                | 0  |
| Fund Balance - Nonspendable  | 35   | 0                                | 0  |
| Fund Balance - Restricted  | 36 4,600,762                                       | 0                                | 4,600,762                                  |
| Fund Balance - Committed   | 37   | 0                                | 0  |
| Fund Balance - Assigned  | 38 1,335,409                                       | 0                                | 1,335,409                                  |
| Fund Balance - Unassigned  | 39 1,559,748                                       | (199,182)                        | 1,360,566                                  |
| <b>Total Ending Fund Balance - June 30,</b>  | 40 7,495,919                                       | (199,182)                        | 7,296,737                                  |

Explanation of changes: